

Report of Revenues and Expenditures of Government Funds Fiscal Year 2007-2008 As of September 30, 2007

Purpose

This report provides summary information on revenue, expenditures, and budget balance for primary City funds, including General Government, Transportation, and Utilities. It is presented to the public and the Mayor and City Council on a quarterly basis to represent recent financial activity and the current status of the City's financial condition.

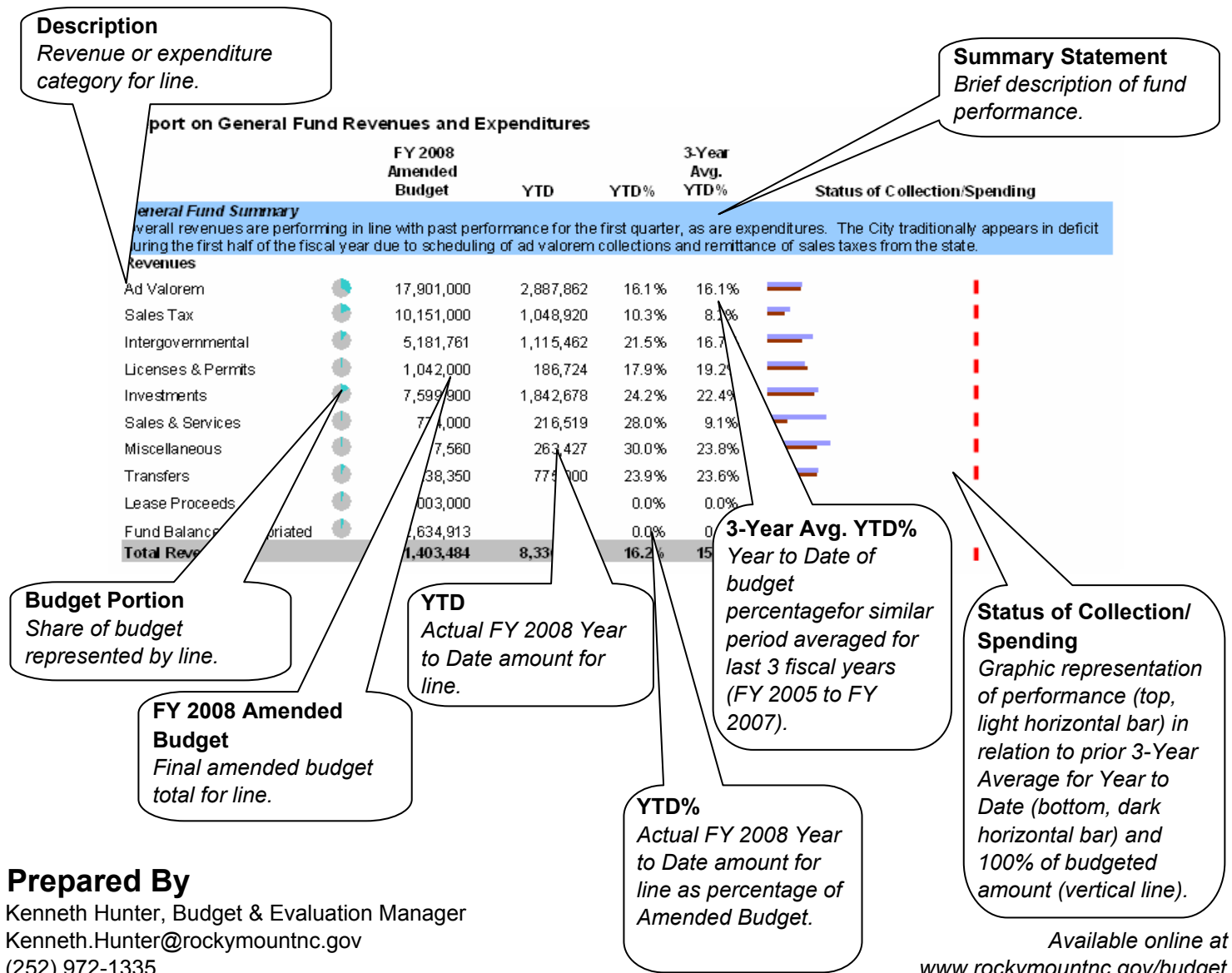
Source of Information

Information in this report is summarized from the General Ledger of the City, as entered in our financial management system.

Timeframe

This report includes information for specific funds budgeted in Fiscal Year 2007-2008

Guide to Reading Report Information



Report on General Fund Revenues and Expenditures

		FY 2008 Amended Budget	YTD	YTD%	3-Year Avg. YTD%	Status of Collection/Spending	
General Fund Summary							
Overall revenues are performing in line with past performance for the first quarter, as are expenditures. The City traditionally appears in deficit during the first half of the fiscal year due to scheduling of ad valorem collections and remittance of sales taxes from the state.							
Revenues							
Ad Valorem		17,901,000	2,887,862	16.1%	16.1%		
Sales Tax		10,151,000	1,048,920	10.3%	8.2%		
Intergovernmental		5,181,761	1,115,462	21.5%	16.7%		
Licenses & Permits		1,042,000	186,724	17.9%	19.2%		
Investments		7,599,900	1,842,678	24.2%	22.4%		
Sales & Services		774,000	216,519	28.0%	9.1%		
Miscellaneous		877,560	263,427	30.0%	23.8%		
Transfers		3,238,350	775,000	23.9%	23.6%		
Lease Proceeds		2,003,000	-	0.0%	0.0%		
Fund Balance Appropriated		2,634,913	-	0.0%	0.0%		
Total Revenue		51,403,484	8,336,593	16.2%	15.7%		
Expenditures by Department							
Mayor & City Council		2,223,841	251,777	11.3%	22.1%		
City Clerk		219,042	46,865	21.4%	19.5%		
City Manager		858,181	183,331	21.4%	19.5%		
Human Resources		1,457,607	133,809	9.2%	19.8%		
Human Relations		299,036	42,618	14.3%	21.6%		
Finance		1,888,449	311,465	16.5%	43.4%		
Police		12,406,736	2,737,704	22.1%	21.2%		
Fire		9,397,639	2,063,300	22.0%	21.7%		
Public Works		11,534,461	1,552,272	13.5%	18.7%		
Engineering		1,220,848	238,784	19.6%	18.3%		
Parks & Recreation		8,241,176	2,388,261	29.0%	24.6%		
Planning/Community Dev.		1,656,468	300,073	18.1%	21.7%		
Total Expenditures		51,403,484	10,250,257	19.9%	21.8%		
Change to Fund Balance			(1,913,664)				
Expenditures by Category							
Salaries & Wages		28,931,211	6,340,931	21.9%	21.9%		
Employee Benefits		8,485,933	2,018,688	23.8%	22.8%		
Professional Services		352,255	53,497	15.2%	15.5%		
Operating Costs		5,196,477	616,890	11.9%	22.9%		
Debt Service		3,461,150	1,091,124	31.5%	31.1%		
Capital Equipment		3,849,558	129,128	3.4%	31.6%		
Transfers		251,220	-	0.0%	6.8%		
Other		875,680	-	0.0%	0.0%		
Total Expenditures		51,403,484	10,250,257	19.9%	21.8%		

Report on General Capital, Powell Bill, and Public Utility Funds

		FY 2008 Amended Budget	YTD	YTD%	3-Year Avg. YTD%	Status of Collection/Spending	
General Capital Fund							
Summary							
Revenues do not reflect transfer of Solid Waste fees, which usually occurs in the first quarter, but will take place within the next two months.							
General Revenues		1,385,000	118,253	8.5%	48.5%	<div><div></div></div>	<div></div>
Lease Proceeds		440,000	-	0.0%	0.0%	<div><div></div></div>	<div></div>
Fund Balance Appropriated		7,000	-	0.0%	0.0%	<div><div></div></div>	<div></div>
Total Revenues		1,832,000	118,253	6.5%	44.8%	<div><div></div></div>	<div></div>
Total Expenditures		1,832,000	253,903	13.9%	22.0%	<div><div></div></div>	<div></div>
Balance - Revenues Over Expenditures			(135,650)				
Powell Bill Fund							
Summary							
The State allocation was above the projected budget, ensuring that all scheduled projects are completely funded.							
Powell Bill Allocation		1,802,000	1,922,645	106.7%	102.0%	<div><div></div></div>	<div></div>
Other Revenue		329,000	193,781	58.9%	N/A	<div><div></div></div>	<div></div>
Fund Balance Appropriated		1,174,700	-	0.0%	0.0%	<div><div></div></div>	<div></div>
Total Revenues		3,305,700	2,116,426	64.0%	55.2%	<div><div></div></div>	<div></div>
Total Expenditures		3,305,700	621,313	18.8%	28.7%	<div><div></div></div>	<div></div>
Balance - Revenues Over Expenditures			1,495,113				
Electric Fund							
Summary							
Utility sales are above normal pace, while expenditures are at normal pace.							
Utility Sales		80,860,000	25,377,566	31.4%	29.9%	<div><div></div></div>	<div></div>
Other Revenue		2,461,365	434,984	17.7%	13.8%	<div><div></div></div>	<div></div>
Fund Balance Appropriated		1,650,579	-	0.0%	0.0%	<div><div></div></div>	<div></div>
Total Revenues		84,971,944	25,812,550	30.4%	29.4%	<div><div></div></div>	<div></div>
Energy Purchase		65,850,000	13,055,114	19.8%	19.7%	<div><div></div></div>	<div></div>
Operating		10,656,828	2,410,569	22.6%	23.7%	<div><div></div></div>	<div></div>
Non-Operating		3,502,442	725,725	20.7%	18.7%	<div><div></div></div>	<div></div>
Capital		4,962,674	641,309	12.9%	16.9%	<div><div></div></div>	<div></div>
Total Expenditures		84,971,944	16,832,717	19.8%	20.0%	<div><div></div></div>	<div></div>
Balance - Revenues Over Expenditures			8,979,833				
Gas Fund							
Summary							
Utility sales are in line with normal pace for the fiscal year, as are expenditures.							
Utility Sales		29,285,000	2,590,035	8.8%	8.5%	<div><div></div></div>	<div></div>
Other Revenue		440,000	88,399	20.1%	9.4%	<div><div></div></div>	<div></div>
Fund Balance Appropriated		495,654	-	0.0%	0.0%	<div><div></div></div>	<div></div>
Total Revenues		30,220,654	2,678,434	8.9%	8.5%	<div><div></div></div>	<div></div>
Energy Purchase		23,275,000	1,756,304	7.5%	6.9%	<div><div></div></div>	<div></div>
Operating		4,063,131	954,888	23.5%	24.2%	<div><div></div></div>	<div></div>
Non-Operating		1,535,837	302,709	19.7%	19.3%	<div><div></div></div>	<div></div>
Capital		1,346,686	37,702	2.8%	7.2%	<div><div></div></div>	<div></div>
Total Expenditures		30,220,654	3,051,603	10.1%	9.7%	<div><div></div></div>	<div></div>
Balance - Revenues Over Expenditures			(373,170)				

Report on Water Resources and Stormwater Management Funds

		FY 2008 Amended Budget	YTD	YTD%	3-Year Avg. YTD%	Status of Collection/Spending
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Water Fund

Summary

Utility sales are below normal pace as a result of reduced water consumption, which will continue as long as conservation measures are in place. Below normal expenditures are aiding, but costs incurred with drought response have not yet been accounted for.

Utility Sales		9,907,000	2,674,851	27.0%	27.4%		
Other Revenue		269,872	110,634	41.0%	21.3%		
Fund Balance Appropriated		513,484	-	0.0%	0.0%		
Total Revenues		10,690,356	2,785,486	26.1%	27.2%		
Operating		8,530,567	1,882,816	22.1%	22.6%		
Non-Operating		771,459	124,115	16.1%	23.7%		
Capital		1,388,330	(4,331)	-0.3%	16.3%		
Total Expenditures		10,690,356	2,002,600	18.7%	21.9%		

Balance - Revenues Over Expenditures

782,886

Sewer Fund

Summary

Utility sales are below normal pace as a result of reduced water consumption, a trend that will continue through water conservation. Expenditures are also below normal pace, and staff intends to incur savings to help reduce the projected revenue deficit.

Utility Sales		11,004,000	2,681,886	24.4%	25.6%		
Other Revenue		1,789,636	53,584	3.0%	3.5%		
Fund Balance Appropriated		630,266	-	0.0%	0.0%		
Total Revenues		13,423,902	2,735,470	20.4%	27.2%		
Operating		9,945,386	1,951,620	19.6%	15.2%		
Non-Operating		300,000	-	0.0%	0.0%		
Capital		3,178,516	211,322	6.6%	22.5%		
Total Expenditures		13,423,902	2,162,942	16.1%	21.0%		

Balance - Revenues Over Expenditures

572,528

Stormwater Fund

Summary

Utility sales are in line with budget projections and past performance, while expenditures are constrained at a pace below normal.

Utility Sales		2,712,000	678,494	25.0%	24.9%		
Other Revenue		729,000	333,890	45.8%	20.0%		
Fund Balance Appropriated		744,680	-	0.0%	0.0%		
Total Revenues		4,185,680	1,012,385	24.2%	23.2%		
Operating		3,138,700	577,436	18.4%	21.5%		
Non-Operating		50,000	-	0.0%	5.3%		
Capital		996,980	63,598	6.4%	5.7%		
Total Expenditures		4,185,680	641,035	15.3%	19.1%		

Balance - Revenues Over Expenditures

371,350

Community Reinvestment Initiatives

Summary

Nearly \$3.5 million is planned for beneficial projects ranging from demolition to home improvement and neighborhood redevelopment.

General Govt. Contribution	1,283,002	90,465	7.1%
Utilities Contribution	918,160	307,380	33.5%
Intergovernmental	4,305,804	204,954	4.8%
Section 108 Loan	1,690,000	-	0.0%
Total Revenues	8,196,966	602,799	7.4%
Neighborhood Development	3,458,099	248,559	7.2%
Downtown Development	4,048,507	105,223	2.6%
Business Development	690,360	249,017	36.1%
Total Expenditures	8,196,966	602,799	7.4%